

SRIVATSA ENCIVIL PRIVATE LIMITED

Regd. Office: "Suyog Navkaar", CTS No. 36/1, 37/1, 38, F.P. No. 394 395A, Gultekadi,
Pune 411037; **CIN:** U45209PN2021PTC204476; **Email Id:** accounts@suyoggroup.com;
Contact No: 9372150025

Date: 14th August 2023

To,

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400001.

Subject: Outcome of Board Meeting under Regulation 51(2) and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulations 51(2) and 52 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e., 14th August 2023, have, inter alia, considered and approved the Unaudited Financial Results [Standalone + Consolidated] of the Company for the first quarter ended 30th June 2023.

Accordingly, please find enclosed the Unaudited Financial Results [Standalone + Consolidated] for the quarter ended 30th June 2023 along with Limited Review Report issued by Statutory Auditors M/s. Natsu & Pathak Chartered Accountants (Firm Registration No. 112219W).

The above meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5:30 p.m.

The above is for your information, records and dissemination please.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Srivatsa Encivil Private Limited

Kalpesh Bharat Shah
Director
DIN: 00004924



NATU & PATHAK

CHARTERED ACCOUNTANTS

4TH FLOOR, GOPAL HOUSE, B WING,
OPP. HARSHAL HALL, KOTHRUD, PUNE 411029
TELEFAX: (O) +91-20-67465903, +91-90962 11101
E-MAIL: ranjeet@natupathak.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY & YEAR TO DATE RESULTS

TO BOARD OF DIRECTORS OF SRIVATSA ENCIVIL PRIVATE LIMITED

We have reviewed the accompanying statement of unaudited financial results of Srivatsa Encivil Private Limited for the quarter ended 30th June, 2023. This statement is responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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by RANJEET
SADASHIV NATU SADASHIV NATU
Date: 2023.08.14
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CA. RANJIT NATU

Partner

(Membership No. 104882)

Place: Pune.
Date: 14th August, 2023
UDIN: 23104882BGWATV4623

For and on behalf of
NATU & PATHAK
Chartered Accountants
(ICAI Firm Regn. No. 112219W)

Srivatsa Encivil Private Limited
"Suyog Navkaar" , 36/1,37/1,38/1,38,F.P No.394 395A,Gultekdi Pune MH 411037
CIN : U45209PN2021PTC204476
STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30TH JUNE, 2023

Sr. No.	Particulars	As at 30th June, 2023 (Unaudited)	As at 31st March, 2023 (Audited)
	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	0	0
	(b) Capital work-in-progress	0	0
	(c) Other Intangible assets	0	0
	(d) Intangible assets under development	0	0
	(e) Financial assets		
	(i) Trade Receivables	0	0
	(ii) Loans	0	0
	(iii) Investments	92,58,81,955	96,03,52,877
	(iv) Other Financial Assets	0	0
	(f) Deferred Tax Assets (net)	8,75,984	8,75,984
	(g) Inventories	0	0
	(h) Other Non-Current Assets	0	0
	Sub Total Non-Current Assets ((a) to (h))	92,67,57,939	96,12,28,861
(2)	Current Assets		
	(a) Inventories	0	0
	(b) Financial Assets		
	(i) Trade Receivables	1,95,52,429	4,41,40,185
	(ii) Cash and Cash equivalents	5,40,925	72,582
	(iii) Bank Balances (other than (ii) above)	0	0
	(iv) Other Financial Assets	0	0
	(c) Current Tax Assets (Net)	16,18,590	10,63,102
	(d) Other Current Assets	1,00,61,871	1,05,72,857
	Sub Total Current Assets ((a) to (d))	3,17,73,815	5,58,48,726
	TOTAL ASSETS	95,85,31,754	1,01,70,77,587
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	1,00,000	1,00,000
	(b) Other Equity	(8,65,46,438)	(7,83,65,121)
	Sub Total Equity ((a) + (b))	(8,64,46,438)	(7,82,65,121)
	LIABILITIES		
(1)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	76,19,55,069	78,22,94,478
	(ii) Other Financial Liabilities	11,82,187	7,17,627
	(b) Government Grants-deferred	0	0
	(c) Provisions	0	0
	(d) Deferred Tax Liabilities (net)	0	0
	Sub Total Non-Current Liabilities ((a) to (d))	76,31,37,256	78,30,12,105
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	23,87,50,000	25,00,00,000
	(ii) Trade Payables		
	A) Total Outstanding Dues of Micro Enterprises and Small Enterprises	0	0
	B) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	2,85,83,171	3,30,88,436
	(iii) Other Financial Liabilities	3,43,377	2,19,047
	(b) Government Grants-deferred	0	0
	(c) Other Current Liabilities	1,41,64,388	2,90,23,120
	(d) Provisions	0	0
	(e) Current Tax Liability (Net)	0	0
	Sub Total Current Liabilities ((a) to (e))	28,18,40,936	31,23,30,603
	Sub Total Liabilities (1+2)	1,04,49,78,192	1,09,53,42,708
	TOTAL EQUITY AND LIABILITIES	95,85,31,754	1,01,70,77,587

See accompanying note-1 to the financial results.

The Notes referred to above form an integral part of the Financials Statement.

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CA. RANJIT NATU
Partner (Mem. No. 104882)

For and on behalf of
NATU & PATHAK
Chartered Accountants
(ICA Firm Reg. No. : 112219W)
Date : 14th August, 2023
Place : Pune

For and on behalf of Board of Directors

Nilesh Bharat Shah
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Date: 2023.08.14 16:09:08 +05'30'

NILESH BHARAT SHAH Directors
[DIN NO.00004946]

Kalpesh Bharat Shah
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Date: 2023.08.14
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KALPESH BHARAT SHAH Directors
[DIN NO.00004924]

Date : 14th August, 2023
Place : Pune

Srivatsa Encivil Private Limited
Suyog Navkaar , 36/1,37/1,38/1,38,F.P No.394 395A,Gultekdi Pune Pune MH 411037 IN
CIN : U45209PN2021PTC204476
STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30TH JUNE, 2023

A. Equity share capital					
Balance as on 01.04.2023		Changes in equity capital during the period		Balance as on 30.06.2023	
No. of Shares	Amount	No. of Shares	Amount	No. of Shares	Amount
10,000	1,00,000	0	0	10,000	1,00,000
B. Other equity					
Particulars	Reserves and Surplus		Items of Other Comprehensive Income	Other Reserves	Total Equity
	Securities Premium	Retained Earnings			
Balance as on 1st April 2023	0	(7,83,65,121)	0	0	(7,83,65,121)
Issue of Equity Shares during the year	0	0	0	0	0
Profit for the year	0	(81,81,317)	0	0	(81,81,317)
Other comprehensive income for the year (net of tax)	0	0	0	0	0
Capital Contribution on account of below market rate borrowings	0	0	0	0	0
Balance as at 30th June, 2023	0	(8,65,46,438)	0	0	(8,65,46,438)
Expenditure towards Corporate Social Responsibility (CSR)	0	0	0	0	0
Dividends	0	0	0	0	0
Dividend Distribution Tax	0	0	0	0	0
Balance as at 30th June, 2023	0	(8,65,46,438)	0	0	(8,65,46,438)
See accompanying note-1 to the financial results.					
The Notes referred to above form an integral part of the Financials Statement.					

Srivatsa Encivil Private Limited
Suyog Navkaar , 36/1,37/1,38/1,38,F.P No.394 395A,Gultekdi Pune MH 411037
CIN : U45209PN2021PTC204476
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

Sl. No.	Particulars	Quarter ended			Year to Date Ended		Year ended
		30.06.2023	31.03.2023	30.06.2022	30.06.2023	30.06.2022	31.03.2023
		(Unaudited)			(Unaudited)	(audited)	(audited)
1	Revenue from operations						
i.	Sales / income from operations	84,66,723	4,00,22,737	0	84,66,723	0	7,13,00,568
ii.	Other operating income	0	0	0	0	0	0
	Total revenue from operations	84,66,723	4,00,22,737	0	84,66,723	0	7,13,00,568
2	Other income	3,85,62,344	45,07,485	36,98,388	3,85,62,344	36,98,388	6,65,34,041
3	Total income (1+2)	4,70,29,067	4,45,30,222	36,98,388	4,70,29,067	36,98,388	13,78,34,609
4	Expenses						
	(a) Cost of materials consumed	80,06,963	5,59,35,688	0	80,06,963	0	7,03,43,624
	(b) Changes in inventories of finished goods, work-in-progress and scrap	0	0	0	0	0	0
	(c) Employee benefits expenses	8,40,561	7,47,445	25,900	8,40,561	25,900	17,57,882
	(d) Finance costs	4,49,11,412	4,40,32,704	55,89,041	4,49,11,412	55,89,041	14,04,84,901
	(e) Depreciation and amortisation expense	0	0	0	0	0	0
	(f) Technical Assistance Fee	0	0	0	0	0	0
	(g) Other expenses	14,51,449	14,56,032	28,54,444	14,51,449	28,54,444	29,76,158
	Total expenses	5,52,10,384	10,21,71,869	84,69,385	5,52,10,384	84,69,385	21,55,62,565
5	Profit before exceptional items & tax (3-4)	(81,81,316)	(5,76,41,647)	(47,70,997)	(81,81,316)	(47,70,997)	(7,77,27,956)
6	Exceptional items	0	0	0	0	0	0
7	Profit before tax (5 - 6)	(81,81,316)	(5,76,41,647)	(47,70,997)	(81,81,316)	(47,70,997)	(7,77,27,956)
8	Tax expense (including deferred tax)	0	(8,71,891)	0	0	0	(8,71,891)
	Earlier year tax	0	0	0	0	0	0
	Total Provision for Taxation	0	(8,71,891)	0	0	0	(8,71,891)
9	Profit for the period (7 - 8)	(81,81,316)	(5,67,69,756)	(47,70,997)	(81,81,316)	(47,70,997)	(7,68,56,065)
10	Other Comprehensive Income / (Loss) (net of tax)	0	0	0	0	0	0
11	Total comprehensive income for the period (9 + 10) [comprising profit and other comprehensive income for the period]	(81,81,316)	(5,67,69,756)	(47,70,997)	(81,81,316)	(47,70,997)	(7,68,56,065)
12	Paid-up equity share capital (Face Value of ` 10/- each)	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
13	Other Equity excluding Revaluation Reserves	0	0	0	0	0	0
14	Earnings per share (Basic & Diluted) (`) annualised)	(818.13)	(5,676.98)	(477.10)	(818.13)	(477.10)	(7,685.61)

See accompanying note-1 to the financial results.

The Notes referred to above form an integral part of the Financials Statement.

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CA. RANJIT NATU
Partner (Mem. No. 104882)

For and on behalf of
NATU & PATHAK
Chartered Accountants
(ICAI Firm Reg. No. : 112219W)

Date : 14th August, 2023
Place Pune

Nilesh Bharat Shah
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Nilesh Bharat Shah
Date: 2023.08.14
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NILESH BHARAT SHAH } Directors
[DIN NO.00004946]

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Kalpesh Bharat Shah
Date: 2023.08.14
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KALPESH BHARAT SHAH } Directors
[DIN NO.00004924]

Date : 14th August, 2023
Place : Pune

Note No : 1

1.1 Corporate Overview

Srivatsa Encivil Private Limited was incorporated on 22nd September 2021 as a private company under Companies Act, 2013 ("the Act"). The company is engaged in construction and act as real estate agents and consultants.

1.2 Basis for Preparation of Financial Statements

- (i) These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015, as amended.

1.3 Security against 18% Secured Non-Convertible Debentures

The Obligations shall be secured by :-

- (i) First and exclusive mortgage and charge over Project, Project Land, and the buildings constructed/to be constructed thereon in the form & manner acceptable to the Debenture Trustee/Debenture holders, save and except area as are more particularly set out in Annexure I hereto. However, the balance Receivables from the sold units shall at all times form a part of the security.
- (ii) First charge over the Receivables and the escrow Accounts, collection accounts and all other accounts, by whatsoever named called, in which monies arising out of the Project and Mortgaged Properties are deposited;
- (iii) First charge/assignment or creation of security interest in;
 - (a) all the right, title, interest, benefits, claims and demands whatsoever of the Issuer/Security Providers in the Project Documents, as amended, varied or supplemented from time to time;
 - (b) all the right, title, interest, benefits, claims and demands whatsoever of the Issuer/Security Providers in the Approvals;
 - (c) all the right, title, interest, benefits, claims and demands whatsoever of the Issuer/Security Providers in any letter of credit guarantee, performance bond provided by any party to the Project Documents; and
 - (d) all Insurance Contacts and insurance proceeds.
- (iv) First and exclusive mortgage and charge over Land and the buildings constructed /to be constructed thereon, and the movables and receivables arising therefrom, in the form & manner acceptable to the Debenture Trustee/Debenture holders. However, the mortgage and charge on the same shall be released upon the Issuer meeting the conditions stipulated in Special Conditions hereinabove with respect to the amended Environmental Clearance.
(items listed out at (i) (ii) (iii) and (iv) are hereinafter referred to as "Mortgaged Properties").
- (v) Pledge of 100% shares of the Issuer in the form and manner acceptable to the Debenture Trustee;
- (vi) Irrevocable and unconditional Personal guarantee of Mr. Bharat Keshavlal Shah, Mr. Kalpesh Bharat Shah, Mr. Nilesh Bharat Shah, Mr. Surendra Keshavlal Shah and Mr. Ramesh Mulchand Oswal ("Gurantors");
- (vii) Any other security acceptable to the Debenture Trustee/Debenture holders for securing the Obligations.

All the aforesaid Security Interest shall be created and perfected prior to the date of payment of Series/Debenture Subscription Amount and in the form and manner acceptable to the Debenture Trustee and its satisfaction.

1.4 Employee Benefits

No retirement benefits such as Provident Fund, Gratuity, Superannuation, etc. are extended to the employees of the Company and as such no provision has been made for the same.

(a) Define Contribution Plan :

Company's contribution paid/payable during the year to Provident Fund, ESIC Fund and Labour Welfare Fund are recognised in the statement of Profit and Loss.

(b) Define Benefit Plan :

(i) Gratuity

Provision has not been made during the year

(ii) Leave Encashment

Provision has not been made during the year

1.5 Related Parties

Companies & other organisations under the control of the directors :

Key management personnel :

Kalpesh Bharat Shah

Nilesh Bharat Shah

Relatives of directors :

Mr. Bharat Shah

1.6 Earning Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the year after tax attributable to equity share holders by weighted average number of equity shares outstanding during the period. The diluted EPS is not required to be stated since the Company is a small and medium sized company.

1.7 Accounting for Investments :

- (i) The investments are carried at the cost of acquisition of the investments. The cost comprises purchase price and other expenses which are directly attributable to the investment. Investments, which are readily realizable and intended to be held not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

- (ii) The Company is a partner in the Suyog Development Corporation Unit 12 LLP . The share of loss is not reflected in the books of Srivatsa Encivil Private Limited as these are temporary demerution in value of investments.

Srivatsa Encivil Private Limited
Statement of significant Ratios for the period ended 30 June 2023

Particulars	Numerator/Denominator	30 June 2023	31 March 2023	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	0.11	0.17	-34.65%
(b) Debt-Equity Ratio	$\frac{\text{Debts}}{\text{Equity}}$	(11.58)	(13.19)	-12.23%
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Interest + Installments}}$	0.82	0.45	83.08%
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Net Worth}}$	0.09	0.98	-90.36%
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	N.A.	N.A.	N.A.
(f) Trade Receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	0.87	3.23	N.A.
(g) Trade payables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Payable}}$	0.59	4.21	-85.95%
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	(0.03)	(0.28)	-87.73%
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	(0.97)	(1.08)	-10.36%
(j) Return on Capital employed	$\frac{\text{Net Profit}}{\text{Capital Employed}}$	(0.0089)	(0.0806)	-88.89%
(k) Return on investment	$\frac{\text{Return on investment}}{\text{Investment}}$	0.0418	0.0693	-39.67%
(l) Outstanding Reedemable preference shares	NA	NA	NA	NA
(m) Capital Redemption or Debentures Redemption Reserve	NA	NA	NA	NA
(n) Net Worth		(8,64,46,438)	(7,82,65,121)	10.45%
(o) Net Profit After Tax		(81,81,317)	(7,68,56,065)	-89%
(p) EPS	$\frac{\text{Net profit after tax}}{\text{Equity Shares}}$	(818.13)	(7,685.61)	-89%
(q) long Term Debt to working capital	$\frac{\text{Long Term Debt}}{\text{Working Capital}}$	(3.05)	(3.03)	1%
(r)Bad debts to accounts receivable	N.A	N.A	N.A	NA
(s)Current Liability Ratio	$\frac{\text{Current Liability}}{\text{Total Liability}}$	0.2697	0.2851	-5%
(t) Interest service coverage ratio	$\frac{\text{Earning available for debt service}}{\text{interest}}$	0.82	0.45	83%
(u)Total Debt to Total assets	$\frac{\text{Total Debt}}{\text{Total Asset}}$	1.044	1.015	3%
(v)Operating Margin	$\frac{\text{Operating Profit}}{\text{Total Turnover}}$	0.03	-0.0008	-3535%
(w)Debtor's Turnover	$\frac{\text{Total Turnover}}{\text{Total Debtor}}$	0.43	1.62	NA
(x)Net Profit Margin	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	(0.97)	(1.08)	-10%
(y) Sector Specific Ratio	N.A.	N.A.	N.A.	N.A.

Srivatsa Encivil Private Limited
Suyog Navkaar , 36/1,37/1,38/1,38,F.P No.394 395A,Gultekdi Pune MH 411037
CIN : U45209PN2021PTC204476
STATEMENT OF UNAUDITED CASH FLOW FOR THE QUARTER ENDED 30TH JUNE, 2023

Particulars	For the Quarter ended 30th June, 2023	For the Year ended 31st March, 2023
Cash Flow From Operating Activities		
Profit before tax	(81,81,317)	(7,77,27,956)
Adjustments for :		
Depreciation & amortisation expense	0	0
Interest Income	(3,85,62,344)	(6,65,34,041)
Finance costs	4,49,11,412	14,04,84,901
Change In Operating Assets And Liabilities		
Increase /(decrease) in trade payables	(45,05,265)	3,23,11,436
Increase /(decrease) in Short Term Provision	0	0
Increase /(decrease) in other financial liabilities	(1,42,69,842)	2,97,50,788
(Increase) /decrease in other current assets	(5,55,488)	(10,63,102)
(Increase) /decrease in non Current asset	(13,73,336)	(19,69,890)
Increase /(decrease) in Trade Receivable	2,45,87,756	(4,41,40,185)
Increase /(decrease) in Short-Term Loans And Advances	(14,58,904)	(83,91,028)
Cash flow from/ (used) in operations	5,92,672	27,20,923
Income taxes paid	0	0
Cash Flow Before Extraordinary Items	0	0
Net Cash flow from /(used) in operating activities: (A)	5,92,672	27,20,923
Cash Flow From Investing Activities:		
Investment in LLP	3,78,14,148	(96,03,52,877)
Interest received	3,85,62,344	6,65,34,041
Net cash inflow from/ (used) in from investing activities (B)	7,63,76,492	(89,38,18,836)
Cash Flow From Financing Activities		
Proceeds/(Repayment) from borrowings- Term Loan	(2,03,39,409)	78,15,68,478
Proceeds/(Repayment) from borrowings- Short Loan	(1,12,50,000)	25,00,00,000
Finance Costs	(4,49,11,412)	(14,04,84,901)
Net cash inflow from/(used) in financing activities (C)	(7,65,00,821)	89,10,83,577
	4,68,343	(14,336)
Net Increase/(Decrease) In Cash And Cash Equivalents ((A)+(B)+(C))		
Cash and Cash Equivalents at the beginning of the year	72,582	86,918
Cash and cash equivalents at the end of the year	5,40,925	72,582
<i>Reconciliation of cash and cash equivalents as per Cash flow statement</i>		
Reconciliation of cash and cash equivalents as per above comprise of following:		
Cash and cash equivalents	5,40,925	72,582
Balance as per statement of cash flows	5,40,925	72,582
See accompanying notes to the financial results.		
The Notes referred to above form an integral part of the Financials Statement.		
RANJEET Digitally signed by RANJEET SADASHIV SADASHIV NATU Date: 2023.08.14 16:35:39 +05'30' NATU CA. RANJIT NATU Partner (Mem. No. 104882) For and on behalf of NATU & PATHAK Chartered Accountants (ICAI Firm Reg. No. : 112219W) Date : 14th August 2023 Place : Pune	For and on behalf of Board of Directors Nilesh Digitally signed by } Nilesh Bharat Shah } Bharat Shah Date: 2023.08.14 } 16:11:06 +05'30' } NILESH BHARAT SHAH } Directors [DIN NO.00004946] } Kalpesh Digitally signed by } Kalpesh Bharat Shah } Bharat Shah Date: 2023.08.14 } 16:11:24 +05'30' } KALPESH BHARAT SHAH } Directors [DIN NO.00004924] } Date : 14th August 2023 Place : Pune	



INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY & YEAR TO DATE RESULTS

TO BOARD OF DIRECTORS OF SRIVATSA ENCIVIL PRIVATE LIMITED

We have reviewed the accompanying consolidated unaudited financial statements of Srivatsa Encivil Private Limited (hereinafter referred to as "the Holding Company") and its subsidiaries Suyog Development Corporation Unit 12 LLP (the Holding Company and its subsidiaries together referred to as "the Group") comprising the Consolidated Balance Sheet as at 30th June, 2023, the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Cash Flow Statement, the Consolidated Statement of Changes in Equity, for the period ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements"). Attention is drawn to the fact that the consolidated figures for corresponding quarter ended 31st March, 2023 and the corresponding period from 1st April 2022 to 31st March 2023, as reported in the financial results have been approved by the Parent's Board of Directors, but have been subject to review.

This statement which is the responsibility of Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to report on the consolidated financial statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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SADASHIV SADASHIV NATU
NATU Date: 2023.08.14
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CA. RANJIT NATU
Partner
(Membership No. 104882)

Place: Pune.
Date: 14th August, 2023
UDIN: 23104882BGWATY6671

For and on behalf of
NATU & PATHAK
Chartered Accountants
(ICAI Firm Regn. No. 112219W)

Srivatsa Encivil Private Limited
"Suyog Navkaar" , 36/1,37/1,38/1,38,F.P No.394 395A,Gultekdi Pune MH 411037
CIN : U45209PN2021PTC204476

STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES AS AT 30TH JUNE, 2023

Sr. No.	Particulars	As at 30th June, 2023 (Unaudited)	As at 31st March, 2023 (Audited)
	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	3,01,37,775	3,13,11,695
	(b) Capital work-in-progress	0	0
	(c) Other Intangible assets	0	0
	(d) Intangible assets under development	0	0
	(e) Financial assets		
	(i) Trade Receivables	0	0
	(ii) Loans	0	0
	(iii) Investments	0	0
	(iv) Other Financial Assets	0	0
	(f) Deferred Tax Assets (net)	8,75,983	8,75,983
	(g) Inventories	0	0
	(h) Other Non-Current Assets	0	0
	Sub Total Non-Current Assets ((a) to (h))	3,10,13,758	3,21,87,679
(2)	Current Assets		
	(a) Inventories	2,98,37,52,988	2,81,14,98,733
	(b) Financial Assets		
	(i) Trade Receivables	0	0
	(ii) Cash and Cash equivalents	2,35,00,579	3,93,19,268
	(iii) Bank Balances (other than (ii) above)	4,71,72,316	7,46,11,232
	(iv) Other Financial Assets	24,131	24,131
	(c) Current Tax Assets (Net)	74,22,717	1,19,52,168
	(d) Other Current Assets	47,50,93,635	42,97,84,755
	Sub Total Current Assets ((a) to (d))	3,53,69,66,366	3,36,71,90,287
	TOTAL ASSETS	3,56,79,80,124	3,39,93,77,966
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	1,00,000	1,00,000
	(b) Other Equity	(8,65,46,454)	(7,83,65,137)
	(c) Non-Controlling Interest	41,15,40,975	39,24,73,439
	Sub Total Equity ((a) + (b))	32,50,94,522	31,42,08,303
	LIABILITIES		
(1)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	76,31,31,233	78,84,73,115
	(ii) Other Financial Liabilities	64,35,226	78,40,556
	(b) Government Grants-deferred	0	0
	(c) Provisions	0	0
	(d) Deferred Tax Liabilities (net)	0	0
	Sub Total Non-Current Liabilities ((a) to (d))	76,95,66,459	79,63,13,671
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	44,71,68,509	45,71,59,938
	(ii) Trade Payables		
	A) Total Outstanding Dues of Micro Enterprises and Small Enterprises	0	0
	B) Total Outstanding Dues of Creditors other than Micro Enterprises and Small	10,46,17,131	12,79,69,484
	(iii) Other Financial Liabilities	1,89,38,59,094	1,67,03,99,845
	(b) Government Grants-deferred	0	0
	(c) Other Current Liabilities	2,76,74,410	3,33,26,725
	(d) Provisions	0	0
	(e) Current Tax Liability (Net)	0	0
	Sub Total Current Liabilities ((a) to (e))	2,47,33,19,143	2,28,88,55,992
	Sub Total Liabilities (1+2)	3,24,28,85,602	3,08,51,69,663
	TOTAL EQUITY AND LIABILITIES	3,56,79,80,124	3,39,93,77,966

See accompanying note-1 to the financial results.

The Notes referred to above form an integral part of the Financials Statement.

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CA. RANJIT NATU
Partner (Mem. No. 104882)

For and on behalf of
NATU & PATHAK
Chartered Accountants
(ICAI Firm Reg. No. : 112219W)

Place: Pune
Date: 14th August, 2023

For and on behalf of Board of Directors

Nilesh Bharat Shah Digitally signed by Nilesh Bharat Shah
Date: 2023.08.14 15:56:55 +05'30'

NILESH BHARAT SHAH } Directors
[DIN NO.00004946]

Kalpesh Digitally signed by
Kalpesh Bharat Shah
Date: 2023.08.14 15:57:35
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Bharat Shah

KALPESH BHARAT SHAH } Directors
[DIN NO.00004924]

Place: Pune
Date: 14th August, 2023

Srivatsa Encivil Private Limited
Suyog Navkaar , 36/1,37/1,38/1,38,F.P No.394 395A,Gultekdi Pune MH 411037
CIN : U45209PN2021PTC204476

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)			(audited)
1	Revenue from operations				
i.	Sales / income from operations	0	0	0	0
ii.	Other operating income	0	0	0	0
	Total revenue from operations	0	0	0	0
2	Other income	8,11,946	54,78,966	36,98,388	45,70,249
3	Total income (1+2)	8,11,946	54,78,966	36,98,388	45,70,249
4	Expenses				
	(a) Cost of materials consumed	81,74,693	9,34,13,729	0	18,16,43,480
	(b) Changes in inventories of finished goods, work-in-progress and scrap	(17,22,54,254)	(21,37,38,969)	0	(77,02,27,015)
	(c) Employee benefits expenses	22,24,050	7,67,556	25,900	2,08,89,883
	(d) Finance costs	6,37,41,382	4,40,33,111	55,89,041	21,19,45,794
	(e) Depreciation and amortisation expense	11,73,921	13,82,245	0	55,28,977
	(f) Technical Assistance Fee	0	0	0	0
	(g) Other expenses	10,07,01,624	14,41,80,821	28,54,444	42,11,87,784
	Total expenses	37,61,414	7,00,38,493	84,69,385	7,09,68,903
5	Profit before exceptional items & tax (3-4)	(29,49,468)	(6,45,59,527)	(47,70,997)	(6,63,98,653)
6	Exceptional items	51,18,663	0	0	1,12,83,769
7	Profit before tax (5 - 6)	(80,68,131)	(6,45,59,527)	(47,70,997)	(7,76,82,422)
8	Tax expense (including deferred tax)	0	(8,71,891)	0	(8,71,891)
	Earlier year tax	0	0	0	0
	Total Provision for Taxation	0	(8,71,891)	0	(8,71,891)
9	Profit for the period (7 - 8)	(80,68,131)	(6,36,87,636)	(47,70,997)	(7,68,10,531)
10	Other Comprehensive Income / (Loss) (net of tax)	0	0	0	0
11	Total comprehensive income for the period (9 + 10) [comprising profit and other comprehensive income for the period]	(80,68,131)	(6,36,87,636)	(47,70,997)	(7,68,10,531)
12	Paid-up equity share capital (Face Value of ` 10/- each)	1,00,000	1,00,000	1,00,000	1,00,000
13	Other Equity excluding Revaluation Reserves	0	0	0	0
14	Earnings per share (Basic & Diluted) (`) (not annualised)	(806.81)	(6,368.76)	(477.10)	(7,681.05)

See accompanying note-1 to the financial results.

The Notes referred to above form an integral part of the Financials Statement.

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SADASHIV SADASHIV NATU
NATU Date: 2023.08.14
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CA. RANJIT NATU
Partner (Mem. No. 104882)

For and on behalf of
NATU & PATHAK
Chartered Accountants
(ICAI Firm Reg. No. : 112219W)

Place: Pune
Date: 14th August, 2023

Nilesh Digitally signed by
Bharat Shah Nilesh Bharat Shah
Date: 2023.08.14
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NILESH BHARAT SHAH Directors
[DIN NO.00004946]

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Bharat Shah Kalpesh Bharat Shah
Date: 2023.08.14
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KALPESH BHARAT SHAH Directors
[DIN NO.00004924]

Place: Pune
Date: 14th August, 2023

Srivatsa Encivil Private Limited
Suyog Navkaar , 36/1,37/1,38/1,38,F.P No.394 395A,Gultekdi Pune Pune MH 411037 IN
CIN : U45209PN2021PTC204476
STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30TH JUNE, 2023

A. Equity share capital					
Balance as on 01.04.2023		Changes in equity capital during the period		Balance as on 30.06.2023	
No. of Shares	Amount	No. of Shares	Amount	No. of Shares	Amount
10,000	1,00,000	0	0	10,000	1,00,000
B. Other equity					
Particulars	Reserves and Surplus		Items of Other Comprehensive Income	Other Reserves	Total Equity
	Securities Premium	Retained Earnings			
Balance as on 1st April 2023	0	(7,92,78,964)	0	9,13,827	(7,83,65,137)
Issue of Equity Shares during the year	0	0	0	0	0
Profit for the year	0	(1,93,86,613)	0	0	(1,93,86,613)
Add: Post acquisition profit - on Consolidation		1,12,05,295			1,12,05,295
Other comprehensive income for the year (net of tax)	0	0	0	0	0
Capital Contribution on account of below market rate borrowings	0	0	0	0	0
Balance as at 30th June, 2023	0	(8,74,60,281)	0	9,13,827	(8,65,46,454)
Expenditure towards Corporate Social Responsibility (CSR)	0	0	0	0	0
Dividends	0	0	0	0	0
Dividend Distribution Tax	0	0	0	0	0
Balance as at 30th June, 2023	0	(8,74,60,281)	0	0	(8,65,46,454)
See accompanying note-1 to the financial results.					
The Notes referred to above form an integral part of the Financials Statement.					

Srivatsa Encivil Private Limited
Suyog Navkaar , 36/1,37/1,38/1,38,F.P No.394 395A,Gultekdi Pune MH 411037
CIN : U45209PN2021PTC204476

STATEMENT OF CONSOLIDATED UNAUDITED CASH FLOW FOR THE QUARTER ENDED 30TH JUNE, 2023

Sr No.	Particulars	For The Quarter Ended 30th June 2023	For The Year ended 31 March 2023
I	Cash flow from operating activities		
A	Profit/ Loss before tax	(81,81,317)	(7,77,27,952)
B	Adjustments for:		
	Non Contriling interest	1,90,67,536	39,24,73,439
	Interest income	(7,40,212)	(45,70,249)
	Depreciation and amortization expenses	11,73,921	55,28,977
C	Operating loss before working capital changes	1,13,19,928	31,57,04,215
D	Changes in working capital		
	Increase/ (Decrease) in Inventory	(17,22,54,255)	(2,81,14,98,733)
	Increase/ (Decrease) in trade payables	(2,33,52,354)	12,71,92,484
	(Decrease)/ increase in other current liabilities	(56,52,315)	3,31,17,719
	Increase/ (Decrease) in other non current financial liabilities	(14,05,330)	78,40,556
	Increase/ (Decrease) in other financial liabilities	22,34,59,249	1,67,03,99,845
	Decrease/ (increase) in other financial assets	0	(24,131)
	Decrease/(increase) in loans	(3,748)	(34,377)
	Decrease/(increase) in other current assets	(4,07,75,682)	(44,14,90,626)
E	Cash generated used in operations	(86,64,506)	(1,09,87,93,048)
F	Income tax paid	0	0
	Net cash flows used in operating activities (I)	(86,64,506)	(1,09,87,93,048)
II	Cash flow from Investing activities		
	Purchase of Fixed Assets	0	(3,68,40,672)
	Purchase of Investments	0	(7,46,11,232)
	Proceeds from fixed deposits	2,74,38,915	0
	Interest received	7,40,212	45,70,249
	Net cash flow from investing activities (II)	2,81,79,127	(10,68,81,655)
III	Cash flow from Financing activities		
	Proceeds from long-term borrowings	(2,53,41,882)	78,77,47,115
	Proceeds from short-term borrowings	(99,91,429)	45,71,59,938
	Net cash flow from financing activities (III)	(3,53,33,311)	1,24,49,07,053
IV	Net increase/(decrease) in cash and cash equivalents (I+II+III)	(1,58,18,690)	3,92,32,350
V	Cash and cash equivalents at the beginning of the year	3,93,19,268	86,918
VI	Cash and cash equivalents at the end of the year	2,35,00,579	3,93,19,268
VII	Cash and cash equivalents comprise		
	Balances with banks		
	On current accounts	2,34,86,382	3,92,98,304
	Cash on hand	14,197	20,965
	Total cash and bank balances at end of the year	2,35,00,579	3,93,19,268

See accompanying notes to the financial statements]

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For NATU & PATHAK

Chartered Accountants

Firm Registration No.: 112219W

RANJEET Digitally signed
by RANJEET
SADASHI SADASHIV NATU
Date: 2023.08.14
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CA. RANJIT NATU

Partner

Membership No: 104882

Place: Pune

Date: 14th August, 2023

For and on behalf of the Board of Directors of

Srivatsa Encivil Private Limited

CIN:U45209PN2021PTC204476

Kalpesh Digitally signed by
Bharat Kalpesh Bharat
Shah Shah
Date: 2023.08.14
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Kalpesh Bharat Shah

Director

DIN:00004924

Place: Pune

Date: 14th August, 2023

Nilesh Digitally signed by
Bharat Nilesh Bharat Shah
Shah Shah
Date: 2023.08.14
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Nilesh Bharat Shah

Director

DIN:00004946

Place: Pune

Date: 14th August, 2023

Note No : 1

1.1 Corporate Overview

Srivatsa Encivil Private Limited was incorporated on 22nd September 2021 as a private company under Companies Act, 2013 ("the Act"). The company is engaged in construction and act as real estate agents and consultants.

1.2 Basis of Preparation of Consolidated Financial Statements

(a) Statement of Compliance with Ind AS

Consolidated Financial Statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2022.

Accounting policies have been consistently applied to all the years presented except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

(b) Basis of Consolidation

The Financial Statements of the Subsidiary Companies and joint ventures in the consideration are drawn up to the same reporting date as of the Company for the purpose of consolidation.

The Consolidated Financial Statements have been prepared in accordance with Indian Accounting Standard (Ind AS) 110– ‘Consolidated Financial Statements’ and Indian Accounting Standard (Ind AS) 111 – ‘Financial Reporting of interest in joint ventures’ Specify others, if any.

(c) Principles of Consolidation

The Consolidated Financial Statements have been prepared as per the following principles:

- (i) The Group consolidates subsidiaries which are controlled by it. Control exists when the parent has power over the entity, is exposed, or has rights to variable returns from its involvement with the Subsidiary and has the ability to affect those returns by using its power over the entity. Power is demonstrated through existing rights that give the ability to direct relevant activities, those which significantly affect the subsidiary returns. The operations of subsidiaries acquired, or sold or ceases loss of control, during the year are consolidated from the effective date acquisition of control till the control ceases.
- (ii) The Financial Statements of the Company and its Subsidiary Companies are combined on a line by line basis by adding together of the like items of assets, liabilities, income and expenses after eliminating intra-group balances, intra-group transactions, unrealized profits or losses.
- (iii) The Consolidated Financial Statements are prepared using uniform Accounting Policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the Company's Separate Financial Statement except as otherwise stated in the notes to the accounts.

(d) Non-controlling interests

Non-controlling interests represent the proportion of income, other comprehensive income and net assets in subsidiaries that is not attributable to the Company's shareholders. Non-controlling interests are initially measured at the proportionate share of the recognised amounts of the acquiree's identifiable net assets. Subsequent to acquisition, the carrying amount of non-controlling interests is the amount of the interest at initial recognition plus the non-controlling interests' share of subsequent Changes in equity

(e) Cost of Control on consolidation

Cost of control arising on an acquisition of a business is carried at cost as established at the date of acquisition of the business.

(f) Basis of measurement

The Consolidated Financial Statements financial statements have been prepared on a historical cost convention on accrual basis, except for the following material items that have been measured at fair value as required by relevant Ind AS:- i) Certain financial assets and liabilities measured at fair value (refer accounting policy on financial instruments) ii) Specify others, if any.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the rendering of service and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current and noncurrent classification of assets and liabilities.

(g) Use of estimates

The preparation of Consolidated Financial Statements in conformity with Ind AS requires the Management to make estimate and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amount of revenue and expenses for the year and disclosures of contingent liabilities as at the Balance Sheet date. The estimates and assumptions used in the accompanying financial statements are based upon the Management's evaluation of the relevant facts and circumstances as at the date of the financial statements. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates, if any, are recognized in the year in which the estimates are revised and in any future years affected. Refer Note 3 for detailed discussion on estimates and judgments.

1.3 Property, plant and equipment

Property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to Statement of Profit and Loss during the year in which they are incurred.

Depreciation methods, estimated useful lives

The Company depreciates property, plant and equipment over their estimated useful lives using the written down method. The estimated useful lives of assets are as follows:

Property, plant and equipment	Useful Life
Plant & Machinery	10 years
Furniture and Fixtures	10 years
Office Equipment	5 years
-Servers	6 years
-End user devices such as, desktops, laptops etc.	3 years

Other Intangible Assets

Intangible assets are stated at acquisition cost, net of accumulated amortization. The Company amortized intangible assets over their estimated useful lives using the straight line method. The estimated useful lives of intangible assets are as follows:

Intangible assets	Useful Life
Computer Software	6 years

1.4 Security against 18% Secured Non-Convertible Debentures

The Obligations shall be secured by :-

- (i) First and exclusive mortgage and charge over Project, Project Land, and the buildings constructed/to be constructed thereon in the form & manner acceptable to the Debenture Trustee/Debenture holders, save and except area as are more particularly set out in Annexure I hereto. However, the balance Receivables from the sold units shall at all times form a part of the security.
- (ii) First charge over the Receivables and the escrow Accounts, collection accounts and all other accounts, by whatsoever named called, in which monies arising out of the Project and Mortgaged Properties are deposited;
- (iii) First charge/assignment or creation of security interest in;
 - (a) all the right, title, interest, benefits, claims and demands whatsoever of the Issuer/Security Providers in the Project Documents, as amended, varied or supplemented from time to time;
 - (b) all the right, title, interest, benefits, claims and demands whatsoever of the Issuer/Security Providers in the Approvals;
 - (c) all the right, title, interest, benefits, claims and demands whatsoever of the Issuer/Security Providers in any letter of credit guarantee, performance bond provided by any party to the Project Documents; and
 - (d) all Insurance Contracts and insurance proceeds.
- (iv) First and exclusive mortgage and charge over Land and the buildings constructed /to be constructed thereon, and the movables and receivables arising therefrom, in the form & manner acceptable to the Debenture Trustee/Debenture holders. However, the mortgage and charge on the same shall be released upon the Issuer meeting the conditions stipulated in Special Conditions hereinabove with respect to the amended Environmental Clearance. (items listed out at (i) (ii) (iii) and (iv) are hereinafter referred to as "Mortgaged Properties").
- (v) Pledge of 100% shares of the Issuer in the form and manner acceptable to the Debenture Trustee;
- (vi) Irrevocable and unconditional Personal guarantee of Mr. Bharat Keshavlal Shah, Mr. Kalpesh Bharat Shah, Mr. Nilesh Bharat Shah, Mr. Surendra Keshavlal Shah and Mr. Ramesh Mulchand Oswal ("Gurantors");
- (vii) Any other security acceptable to the Debenture Trustee/Debenture holders for securing the Obligations.

All the aforesaid Security Interest shall be created and perfected prior to the date of payment of Series/Debenture Subscription Amount and in the form and manner acceptable to the Debenture Trustee and its satisfaction.

1.5 Employee Benefits

No retirement benefits such as Provident Fund, Gratuity, Superannuation, etc. are extended to the employees of the Company and as such no provision has been made for the same.

(a) Define Contribution Plan :

Company's contribution paid/payable during the year to Provident Fund, ESIC Fund and Labour Welfare Fund are recognised in the statement of Profit and Loss.

(b) Define Benefit Plan :**(i) Gratuity**

Provision has not been made during the year

(ii) Leave Encashment

Provision has not been made during the year

1.6 Related Parties

Companies & other organisations under the control of the directors :

Key management personnel :

Kalpesh Bharat Shah

Nilesh Bharat Shah

Relatives of directors :

Mr. Bharat Shah

1.7 Earning Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the year after tax attributable to equity share holders by weighted average number of equity shares outstanding during the period. The diluted EPS is not required to be stated since the Company is a small and medium sized company.

1.8 Accounting for Investments :

(i) The investments are carried at the cost of acquisition of the investments. The cost comprises purchase price and other expenses which are directly attributable to the investment. Investments, which are readily realizable and intended to be held not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

(ii) The Company is a partner in the Suyog Development Corporation Unit 12 LLP . The share of loss is not reflected in the books of Srivatsa Encivil Private Limited as these are temporary demerution in value of investments.

1.9 Details of Share of subsidiary :

Name of the Subsidiary whose accounts are consolidated	Net Assets (Rs)	% of Consolidated Net Assets	profit (Rs.)	% of Net Profit /loss
Suyog Development Corporation Unit 12 LLP	93,37,44,006	69%	1,12,05,295	99%
Minority Interest In Subsidiary *	41,15,40,975	31%	1,13,185	1%

Srivatsa Encivil Private Limited
Statement of significant Ratios for the period ended 30th June 2023

Particulars	Numerator/Denominator	30 June 2023	30 June 2022	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.43	33.26	(0.96)
(b) Debt-Equity Ratio	$\frac{\text{Debts}}{\text{Equity}}$	3.72	(161.99)	(1.02)
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Interest + Instalments}}$	0.87	NA	1.00
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Net Worth}}$	-0.02	0.77	(1.03)
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	N.A.	N.A.	N.A.
(f) Trade Receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	N.A.	N.A.	N.A.
(g) Trade payables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Payable}}$	N.A.	N.A.	N.A.
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	N.A.	N.A.	N.A.
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	N.A.	N.A.	N.A.
(j) Return on Capital employed	$\frac{\text{Net Profit}}{\text{Capital Employed}}$	(0.01)	(0.00)	0.10
(k) Return on investment	$\frac{\text{Retrun on Investment}}{\text{Total Investment}}$	0.02	0.06	(0.74)
(l) Outstanding Redeemable preference shares	NA	NA	NA	NA
(m) Capital Redemption or Debentures Redemption Reserve	NA	NA	NA	NA
(n) Net Worth		32,50,94,521.53	(61,80,053)	(53.60)
(o) Net Profit After Tax		(80,68,132)	(47,70,997)	0.69
(p) EPS	$\frac{\text{Net profit after tax}}{\text{Equity Shares}}$	(807)	(477)	0.69
(q) long Term Debt to working capital	$\frac{\text{Long Term Debt}}{\text{Working Capital}}$	1.14	3.93	(0.71)
(r)Bad debts to accounts receivable	N.A	N.A	N.A	NA
(s)Current Liability Ratio	$\frac{\text{Current Liability}}{\text{Total Liability}}$	0.76	0.01	96.52
(t) Interest service coverage ratio	$\frac{\text{Earning available for debt service}}{\text{interest}}$	0.87	N.A	1.00
(u)Total Debt to Total assets	$\frac{\text{Total Debt}}{\text{Total Asset}}$	0.34	1.00	(0.66)
(v)Operating Margin	$\frac{\text{Operating Profit}}{\text{Total Turnover}}$	NA	NA	NA
(w)Debtor's Turnover	$\frac{\text{Total Turnover}}{\text{Total Debtor}}$	NA	NA	NA
(x)Net Profit Margin	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	NA	NA	NA
(y) Sector Specific Ratio	N.A.	N.A.	N.A.	N.A.