



SRIVATSA ENCIVIL PRIVATE LIMITED.

"Suyog Navkaar", CTS No.36/1, 37/1, 38, Final Plot No.394 & 395A, Gultekdi, Shankarsheth Road,
Behind Chandan Hotel, Pune 411 037. Tel. : 020-67070025 | Email : cfo@suyoggroup.com
CIN : U45209PN2021PTC204476

Date: 28th May 2024

To,

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai 400001.

Subject: Disclosure under Regulation 52(7) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that for the quarter and ended 31st March 2024, the issue proceeds of Non-Convertible Debentures were utilized for the purpose for which the same were raised by the Company.

The statement in the prescribed format is enclosed.

We request you to take the same on record.

Thanking You,

Yours Faithfully,

For Srivatsa Encivil Private Limited

Kalpesh Bharat Shah
Director
DIN: 00004924



statement indicating the utilization of issue proceeds/Statement of Deviation /Variation
in the use of the proceeds of issue of Listed
Non-Convertible Debt Securities

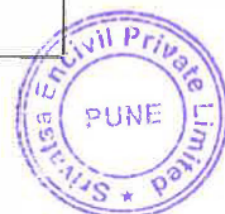
[As per Regulations 52(7) of SEBI (LODR) Regulations, 2015]

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Srivatsa Encivil Private Limited	INEQK8T07024	Private placement	12% Non-Convertible Debentures - Series I	14 th June 2022	Rs. 100,00,00,000/-	Rs. 100,00,00,000/-	No	N.A.	None
Srivatsa Encivil Private Limited	INEOK8T07032	Private placement	12% Non-Convertible Debentures - Series II	31 st July 2023	Rs. 300,000,000/-	Rs. 29,99,99,999/-	No	N.A.	None

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks for 12% Non-Convertible Debentures - Series I	Remarks for 12% Non-Convertible Debentures - Series II
Name of listed entity	Srivatsa Encivil Private Limited	Srivatsa Encivil Private Limited
Mode of fund raising	Private placement	Private placement
Type of instrument	Secured, Redeemable Non-Convertible Debenture-Series I	Secured, Redeemable Non-Convertible Debenture-Series II
Date of raising funds	14 th June 2022	31 st July 2023
Amount raised	Rs. 100 Crore	Rs. 30 Crore
Report filed for quarter ended	31 st March 2024	31 st March 2024



Is there a deviation/variation in use of funds raised?	N.A.	N.A.
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A.	N.A.
If yes, details of the approval so required? Date of approval	N.A.	N.A.
Explanation for the deviation/ variation	N.A.	N.A.
Comments of the audit committee after review	N.A.	N.A.
Comments of the auditors, if any	N.A.	N.A.

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilized	Amount of deviation/variation For the quarter According to applicable object (in Rs. Crore and in	Remarks, if any
N.A.						

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.

b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Kalpesh Bharat Shah



Designation: Director

Date: 28th May 2024



Certificate

We have examined relevant books of account, records and documents produced to us. According thereto and as per information and explanation given to us, we, to the best of our knowledge and belief confirm that **M/s. Srivatsa Encivil Private Limited** having its registered office at Suyog Navkaar, CTS No. 36/1, 37/1, 38, Final Plot Nos. 394 & 395A, Gultekdi, Pune – 411 037 has utilised the proceeds from issue of Non-Convertible Debentures Series II as per Debenture Trust Deed dated 25/05/2022 in the manner mentioned below as on the date of this certificate:

Particulars	Date	Received From / Paid To	Amount Rs.
Balance in HDFC Bank Account No. 57500000897858 as on 01 st January 2024	01/01/2024	NA	3,63,643/-
Add: FD Redeem Principal	29/01/2024	HDFC Bank	5,10,39,974/-
Less: Redemption of Debentures	30/01/2024	Catalyst Trusteeship Limited	(3,70,00,000/-)
Less: Vendor payment – For Ongoing Project expenses	13/02/2024	Suyog Development Corporation Unit 12 LLP	(1,44,03,617/-)
Add: FD Redeem Principal	27/03/2024	HDFC Bank	10,28,80,665/-
Add: FD Redeem Interest (Net of TDS)	27/03/2024	HDFC Bank	2,46,661/-
Less: Vendor payment - For Ongoing Project expenses	27/03/2024	Suyog Development Corporation Unit 12 LLP	(10,00,00,000/-)
Less: Vendor payment - For Ongoing Project expenses	30/03/2024	Suyog Development Corporation Unit 12 LLP	(31,27,325/-)
Balance in HDFC Bank Account No. 57500000897858 as on 31 st March 2024	31/03/2024	N.A.	1/-

This certificate has been issued on request of the company for the purpose of submission to the Debenture Trustees.

Amounts are rounded off to nearest rupee.

For D R B S V & Associates

Chartered Accountants

(Formerly known as D.R. Barve & Associates

Chartered Accountants)

Firm Registration No. 122260W

SHIREESH

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CA. Shireesh N Agte

(Partner)

Membership No.044641

UDIN: 24044641BKAVKP8347

Place: Pune

Date: 28-05-2024